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Government Operations: Improving Government Management and Accountability: T-Afmd-87-1

By -

BiblioGov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 50 pages. Dimensions: 9.7in. x 7.4in. x 0.1in. GAO testified on the need to strengthen and improve the governments overall financial management systems, agency operations, and accountability. GAO found that: (1) there are serious internal control weaknesses in federal agencies that have resulted in fraud, waste, abuse, and uncollected receivables; (2) the old accounting systems are costly to operate and maintain, and do not produce the complete, consistent, reliable, and timely data needed for deciding policy or managing day-to-day operations; (3) current financial reporting and budget practices do not disclose the actual costs of operations or the current and future costs of investment decisions; (4) agencies do not audit most of the financial information or prepare financial statements, resulting in inaccurate and unreliable data; (5) agencies need improved financial management systems to better control resources, establish accountability, and assist in the management of day-to-day operations; (6) the federal governments management policies have resulted in frequent turnover of top level agency leadership, little or no focus on long-term planning, and difficulty in maintaining an effective federal work force; and (7) agencies should devote more time to developing adequate support systems,...


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Reviews

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